

EXHIBIT 1
ASSET ANALYSIS AND RECOVERY

Island View Crossing II, LP - NM

			<u>Hrs/Rate</u>	<u>Amount</u>
		Asset Analysis and Recovery		
2/12/2018	CD	1 Review email correspondence re cost buildup	0.3	52.50
2/15/2018	RB	1 Work on information for cash flow projection for DIP financing	3.4	850.00
2/16/2018	RB	1 Work on information for cash flow projection for DIP financing	8.6	2,150.00
2/18/2018	RB	1 Meet with KOH re: construction info for townhomes	0.7	0.00
2/19/2018	RB	1 Work on cash flow projections for buildout of townhomes	8.1	2,025.00
2/19/2018	RB	1 Meet with KOH and Bernie Sauer re: construction info for townhomes	3.1	0.00
2/20/2018	RB	1 Onsite work on cash projection analysis of townhomes construction	11.1	2,775.00
2/20/2018	CD	1 Review information re: cash flow projection.	1.1	192.50
2/21/2018	RB	1 Onsite work on cash projection analysis of townhomes construction	12.9	3,225.00
2/21/2018	RB	1 Work on cash flow scenarios	2.2	550.00
2/22/2018	RB	1 Onsite work on cash projection analysis of townhomes construction	7.2	1,800.00
2/22/2018	CD	1 Review information re: cash flow projection.	0.5	87.50
2/23/2018	CD	1 Review information re: cash flow projection.	0.2	35.00
2/25/2018	RB	1 Due Diligence work onsite	4.6	1,150.00
2/26/2018	RB	1 Work on cash flow projections for buildout of townhomes	11.1	2,775.00
2/27/2018	RB	1 Due Diligence work onsite	8.7	2,175.00
2/27/2018	CD	1 Review information re: Due Diligence	1.3	227.50
2/28/2018	RB	1 Due Diligence and Cash Flow work	3.9	975.00
2/28/2018	CD	1 Review cash flow projection. Email correspondence re: same	0.3	52.50
3/1/2018	CD	1 Review revised cash flow projection.	0.1	17.50
3/5/2018	RB	1 Due Diligence work onsite	0.3	75.00
3/5/2018	CD	1 Review information re: Due Diligence	5.3	927.50
3/6/2018	RB	1 Due Diligence work onsite	12.2	3,050.00
3/6/2018	CD	1 Review information re: Due Diligence	1.1	192.50
3/7/2018	RB	1 Review historical records and conduct Due Diligence work onsite at debtors offices	9.3	2,325.00
3/8/2018	RB	1 Continue to review historical records and conduct Due Diligence work onsite at debtors offices	11.7	2,925.00
3/9/2018	RB	1 Continue to review historical records and conduct Due Diligence work onsite at debtors offices	5.3	1,325.00
3/9/2018	CD	1 Review email correspondence re: Due Diligence documents	0.1	17.50
3/12/2018	RB	1 Due Diligence work (process info obtained, coordination with various interested parties, etc.)	1.1	275.00
3/13/2018	RB	1 Onsite work (IVC office) on cash projection analysis of various scenarios of townhomes construction	1.4	350.00
3/13/2018	RB	1 Meeting with potential purchaser of property	4.5	0.00
3/14/2018	RB	1 Onsite work (IVC office) on cash projection analysis of various scenarios of townhomes construction	8.8	2,200.00
3/14/2018	RB	1 Review various emails from interested parties and produce available info	0.1	25.00
3/14/2018	CD	1 Review information re: cash flow projection.	2.1	367.50
3/15/2018	RB	1 Onsite work (IVC office) on cash projection analysis of various scenarios of townhomes construction	12.6	3,150.00
3/15/2018	RB	1 Review various emails from interested parties and produce available info	0.5	125.00
3/15/2018	RB	1 Obtain data from IVC computer network needed for financial analysis	0.4	100.00
3/15/2018	CD	1 Download and review Proof of Claims re asset loans.	1.0	175.00
3/15/2018	CD	1 Assist with information for Due Diligence.	0.1	17.50
3/15/2018	CD	1 Review information re: cash flow projection.	0.3	52.50
3/16/2018	RB	1 Onsite work (IVC office) on cash projection analysis of various scenarios of townhomes construction	3.1	775.00
3/16/2018	RB	1 Obtain data from IVC computer network needed for financial analysis	2.3	575.00
3/16/2018	RB	1 Call with KOH & brokers interested in representing property	0.6	0.00
3/16/2018	CD	1 Review information re: cash flow projection.	1.3	227.50
3/19/2018	RB	1 Due Diligence work onsite (obtain, organize and provide info to interested parties)	0.4	100.00
3/20/2018	RB	1 Onsite work on cash projection analysis of townhomes construction	1.1	275.00
3/20/2018	RB	1 Due Diligence work (process info obtained, coordination with various interested parties, etc.)	1.9	475.00
3/20/2018	CD	1 Information and correspondence re: Due Diligence	0.2	35.00
3/21/2018	RB	1 Meeting with potential purchaser of property and KOH	2.6	0.00
3/21/2018	RB	1 Due Diligence work (process info obtained, coordination with various interested parties, etc.)	3.9	975.00

3/24/2018	RB	1	Review information & files (e-mails & attachments) related to multiple case issues, particularly re: due diligence issues and inquiries	1.6	400.00
3/26/2018	RB	1	Review information & files (e-mails & attachments) related to multiple case issues, particularly re: due diligence issues and inquiries	1.4	350.00
3/28/2018	RB	1	Onsite work (IVC office) re: obtaining data off of system network for IVC and multiple related companies and analysis of same for due diligence and other case purposes	9.1	2,275.00
3/29/2018	RB	1	Onsite work (IVC office) re: obtaining data off of system network for IVC and analysis of same for due diligence, provide info to Counsel and other case purposes	8.1	2,025.00
3/29/2018	CD	1	Assist with review of files for Due Diligence.	0.8	140.00
3/30/2018	RB	1	Onsite work (IVC office) re: obtaining data off of system network for IVC and analysis of same for due diligence, provide info to Counsel and other case purposes	6.2	1,550.00
3/30/2018	CD	1	Assist with review of files for Due Diligence.	4.6	805.00
4/3/2018	RB	1	Review information & files (e-mails & attachments) related to multiple case issues, particularly re: due diligence issues and inquiries	0.2	50.00
4/11/2018	RB	1	Meet with various parties re: preparation for construction of units	1.1	275.00
5/3/2018	RB	1	Due Diligence information coordination with interested party	0.8	200.00
5/9/2018	RB	1	Call with interested party re: construction of townhomes on property site	1.1	275.00
Total			Asset Analysis and Recovery	220.0	50,572.50

For Professional Services Rendered:

RB	Ralph Brotherton	<u>Total Hours Worked</u>	199.30
CD	Carol Davis		20.70

RB	Ralph Brotherton	<u>Rate</u>	<u>Total Hours Billed</u>	\$250/hr	187.80	\$46,950.00
CD	Carol Davis			\$175/hr	20.70	\$3,622.50

RB	Ralph Brotherton	<u>Total Hours Not Billed</u>	11.50
CD	Carol Davis		0.00